

Introduction

This eBook discusses the benefits of stress management for title companies, how title companies can promote positive mental health, and steps to take to prevent burnout in the industry.

The title industry is fast-paced with tight deadlines, which can lead to high stress levels in employees at times. Stress is a part of every job but can be used in positive ways when managed appropriately with title agents. The important thing for title companies to recognize is everyone handles stress differently and some people may need some help managing their stress levels. Creating and maintaining a positive work environment is a great first step, but sometimes it's not enough.

Not only do employees benefit from stress management techniques, but the overall business does as well. When stress levels are managed appropriately, employees are generally happier, more productive, and less distracted. There has never been a more important time than now to have open lines of communication with employees to better understand their concerns, thoughts, and feelings. By prioritizing and promoting positive mental health, you can keep your team united, focused, engaged, and productive.



CHAPTER 1

The Benefits of Stress Management for Title Companies

Stress is present with virtually every job, and it's especially present within title companies. However, this isn't always a bad thing when you manage it appropriately among your team members. The combination of the COVID-19 pandemic and the increase in both refinancing and new home sales have created higher stress levels for title agents recently. Everyone manages stress differently, but when title companies are proactive in stress management techniques, everyone benefits. These are some of the benefits to expect when stress levels are kept under control.



Boost Productivity And Employee Morale

It's possible to have so many different things to do and get so overwhelmed with the pressure that nothing gets done. When your title company has a solid culture that keeps employee morale high, title agents are typically more productive and can prioritize tasks on the fly. Implementing technology like a virtual closing assistant can take some of the tedious work off of their plate, so they know they will be able to focus on other specific tasks. By boosting employee morale, you'll be increasing productivity, confidence, and motivation at the same time.

Reduce The Likelihood Of Workplace Conflicts

Stress makes people say certain things and act in ways they normally wouldn't. Differences in opinion happen within every title company, but it's how those differences are handled that makes your company a great place to work. Once stress gets boiled over, relationships could deteriorate and weaken the workplace culture at the same time. Encourage employees to take occasional breaks to clear their mind and you may even consider having small team-building events to help people break away from the stress temporarily.

Strengthen Communication

One of the most common internal issues within title companies is a lack of communication. Managers either do not communicate with their employees well or team members don't collaborate enough. Strengthen communication by letting your employees know you are always available to discuss any concerns, whether it's workload-related or personnel-related. Strong communication and trust can deescalate some situations and lower stress levels at the same time.

Build And Unite Your Team

Building unity is critical for title companies. Workflows have to be efficient to satisfy the needs of clients, real estate agents, and take care of the other complex tasks behind the scenes. By keeping stress levels as low as possible, title agents can focus on prioritizing tasks so they are as efficient as they can be. Help them out by implementing stress-management techniques and you'll have a united team that can operate like a well-oiled machine.

Eliminating stress completely isn't possible in the fast-paced title industry. Some stress is necessary to keep employees engaged and motivated to stay on top of their work. However, by monitoring the stress levels of your employees and stepping in at the appropriate times, you can benefit from a work environment that's built on productivity, efficiency, and unity.



CHAPTER 2

How Title Companies Can Promote Positive Mental Health

Mental health is something that often gets overlooked, especially in workplace settings. People deal with stress and anxiety at work differently than others, and most people don't know what others are going through outside of work, either. Combine this with the additional stress caused by the COVID-19 pandemic and a person's mental health could be declining right before your eyes. And thinking specifically about the title industry, the sharp increase in home sales and refinancing during the pandemic has taken a toll on many title agents. Promoting positive mental health by finding a way to reduce emails, open the lines of communication, and help employees cope with stress can help both in the short-term and long-term.



Promote Open Communication

Most people don't openly discuss mental health issues they are experiencing. This could be because they don't want to be viewed as abnormal to others who may not be suffering from something similar. Or they may even think their job is at risk if they reveal the problems they are dealing with. As an employer, it's important to always have open lines of communication to talk with employees. This could be the office manager, an HR staff member, or even someone outside of your organization. The main thing is to create the most comfortable environment as possible and always keep conversations confidential.

Educate Employees On Coping With Stress

Being a title agent is a stressful job when you think about all of the emails and phone calls you receive on top of the other complicated tasks to complete. A good title company resource like a virtual closing assistant may help reduce emails and phone calls to lower stress levels, but additional action may be needed as well. If people feel like their work environment involves being stuck to their chair for at least eight hours a day without taking any breaks, the stress can become overwhelming to the point where their mental health breaks down. Consider implementing built-in breaks, ordering lunch occasionally, and providing resources to help people who may be struggling with their mental health in silence.

Health Tips For Improving Mental Health

It's amazing what a short 10-15 minute walk outdoors can do to refresh the brain. Promoting this type of exercise, along with drinking plenty of water, eating healthy snacks, and incorporating more mental breaks throughout the day can go a long way in promoting positive mental health. Being physically healthy isn't always enough to combat mental health problems alone, but not being physically healthy can worsen them.



Mental health should never be taken for granted and title companies need to take positive steps to promote a comfortable workplace environment. Offering a mental health resource every day or week may be the most valuable title company resource you can offer employees outside of the things that allow them to do their jobs better.

CHAPTER 3

Practical Steps to Avoid Burnout in the Title Industry

Many different factors can lead to title agents getting burned out doing their jobs. Working long hours, not being able to take breaks, increased responsibilities, and poor working environments are examples of what leads to burnout. Title companies can help their employees in different ways by taking steps to reduce phone calls, streamline processes, adjust goals, acknowledge achievements, create a great work environment, and more. These practical steps may seem small, but can go a long way in avoiding burnout in title agents and other employees in your company.

Set Realistic Goals And Standards

There's an instant sense of stress and anxiety when title agents feel like they can't achieve lofty goals or standards. However, the general nature of a title agent is to do whatever it takes to reach those goals to meet the needs of customers and of the company they work for. The result could be working late into the night, going home and working some more, losing sleep at night, and other actions that are not good for a person's mental health. Evaluate your company's goals and standards and compare them to the pieces you have in place to help achieve them. You may consider investing in a virtual closing assistant for title companies to reduce phone calls and emails and free up some time for your agents to complete complicated tasks so they don't have to spend effort on time-consuming duties.

Communicate And Acknowledge Achievements

Everyone needs a pat on the back occasionally for doing a great job. You shouldn't have to congratulate employees for simply doing their jobs every day, but it is nice to acknowledge individual and company-wide achievements. When people can feel their work is making a positive impact, it can provide extra motivation to continue plugging along rather than feeling like they are stuck in a never-ending cycle with no positive results.



Help Employees Understand Their Purpose

Employees who understand their purpose are generally happier at work and more motivated to complete tasks. This could be as simple as relaying communication from a client that they were pleased with how smoothly the refinance or sale of their home went. You could also consider pulling back the curtain on the business side a bit and giving employees a little insight into the monthly or quarterly numbers and how their hard work led to the accomplishments and success.

Create A Welcoming And Relaxing Work Environment

Employee burnout is much less likely when they have a welcoming and relaxing environment to work in. The outside stress from the COVID-19 pandemic and other external factors can be reduced slightly when a title agent feels better about going to work. Now more than ever before is the time to encourage mental health breaks, provide resources for coping with stress, streamline workflows, and other things to help your title agents succeed. And you never know, the best title company resource you may provide is a program designed to help reduce phone calls and emails, which directly lowers the stress levels of your employees.



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Want to promote a more positive title company environment?

Eliminating stress completely isn't possible for most companies. But you can create a work environment that acknowledges the importance of positive mental health and works toward helping your team cope.

Ready to take your work environment to the next level? Find out how alanna.ai can help with title company stress management.

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